

New York Cycle Club
Balance Sheet
As of December 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
BoA Savings (9045)	10,005.84
Bof A Checking (9032)	26,518.43
BofA CD (3780)	102,530.52
Total Bank Accounts	\$ 139,054.79
Other Current Assets	
Fidelity MM Account	102,402.06
Total Other Current Assets	\$ 102,402.06
Total Current Assets	\$ 241,456.85
TOTAL ASSETS	\$ 241,456.85
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Chase Credit Card	750.71
Total Current Liabilities	\$ 750.71
Total Liabilities	\$ 750.71
Equity	
Total Equity	\$ 240,706.14
TOTAL LIABILITIES AND EQUITY	\$ 241,456.85

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New York Cycle Club

Profit and Loss

January 1 - December 31, 2023

	Total
Income	
ENY2023 Income	
ENY2023 Merchandise Income	1,720.63
ENY2023 Registration Income	61,870.17
ENY2023 Sponsor Income	6,450.00
Total ENY2023 Income	\$ 70,040.80
Holiday Party Income	6,171.93
Interest Income	2,116.99
Membership Income	
Paypay Membership Income	11,279.20
Stripe Membership Income	75,106.94
Total Membership Income	\$ 86,386.14
Other Income	
Miscellaneous Income	0.00
Total Other Income	\$ 0.00
Trip Income	
New Paltz/4th Of July Weekend Income	15,907.85
Southampton	11,905.86
Total Trip Income	\$ 27,813.71
Total Income	\$ 192,529.57
Gross Profit	\$ 192,529.57
Expenses	
Administration Expenses	
Board Meeting Exp	96.53
Other Business Expenses	428.45
Printing/Postage	429.38
Total Administration Expenses	\$ 954.36
Advertising & Marketing	374.20
Charities and Grants	
Roll It Forward	5,023.00
Young Majors	3,027.70
Total Charities and Grants	\$ 8,050.70
ENY2023 Expenses	
ENY2023 Advertising/Promotional	3,376.81
ENY2023 Charity Donations	5,000.00
ENY2023 Facility Storage Rental	3,633.83
ENY2023 Food and Beverage-Purchases Exp	610.12
ENY2023 Hospitality Expenses	900.00
ENY2023 Meeting Expenses	213.34

ENY2023 Merchandise Expense	4,660.59
ENY2023 Other Expenses	3,353.27
ENY2023 Permit Expenses	1,112.84
ENY2023 Professional Services	1,250.00
ENY2023 Route Marking Expenses	2,101.73
ENY2023 Van/Car Rental	2,222.14
ENY2023 Volunteer Expenses	2,048.00
ENY2023 Website Expenses	1,710.00
Total ENY2023 Expenses	\$ 32,192.67
ENY2024 Expenses	
ENY2024 Facility Storage Rental	973.38
ENY2024 Other Expenses	48.32
ENY2024 Route Marking Expenses	20.00
ENY2024 Van/Car Rental	139.95
Total ENY2024 Expenses	\$ 1,181.65
Insurance	19,825.70
Legal & Professional Services	
Accountant Fees	3,750.00
Legal Fees	3,625.00
Quickbooks	2,329.92
Total Legal & Professional Services	\$ 9,704.92
Membership to Other Organizations	125.00
Merchandise Expense	
Ride Leader Incentives	10,925.96
Total Merchandise Expense	\$ 10,925.96
Merchant Fees	
Paypay Membership Fees	7.65
Total Merchant Fees	\$ 7.65
Miscellaneous Expenses	50.00
Monthly Club Program Meeting Expense	778.78
SIG expenses	
Orientation Expense	1,498.00
SIG Kits	0.00
Total SIG expenses	\$ 2,023.00
Special Events Expenses	
Holiday Party Expense	16,375.57
Ice Cream Social	919.12
Volunteer Party Expense	7,145.60
Total Special Events Expenses	\$ 24,440.29
Special Rides Expenses	
All Class Ride Exp	2,907.71
Newcomers Ride Exp	4,125.00
Total Special Rides Expenses	\$ 7,032.71
Tax Expense	250.00

Trips Expenses	
4th of July Expense	14,865.17
Berkshires Expense	98.28
Columbus Day Expenses	13,290.96
Total Trips Expenses	\$ 28,254.41
Website/Social Media	
Communication Services	2,478.08
New Themes/Design	
Backend Developer	25,513.00
Designer	9,739.75
Total New Themes/Design	\$ 35,252.75
Professional Fees/Consulting	1,898.00
Website Development	2,328.93
Website Hosting	130.56
Website Rebuild	954.16
Total Website/Social Media	\$ 43,042.48
Total Expenses	\$ 189,214.48
Net Operating Income	\$ 3,315.09
Other Expenses	
Other Miscellaneous Expense	0.00
Total Other Expenses	\$ 0.00
Net Other Income	\$ 0.00
Net Income	\$ 3,315.09

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