

New York Cycle Club, Inc.
Year End Balance Sheet
12/31/2010

Assets	
Checking	\$3,001
Savings	\$35,310
Bank Totals	\$38,311
Inventory - Club Merchandise	\$1,652
Total Assets	\$39,963
Liabilities	
Accounts Payable	\$0
Notes Payable	\$0
Total Liabilities	\$0
Fund Balance	\$39,963
Total Liabilities & Fund Balance	\$39,963

New York Cycle Club, Inc.
Income Statement
Year 2010

Income

Events	
Berkshires	\$4,795
West Point	\$35,106
Escape New York (ENY)	\$75,221
Special Events	\$1,259
Holiday Party	\$5,675
Total Events	\$122,056
Membership	\$34,054
Merchandise Sales	\$2,321
Other Income	\$329
Total Income	\$158,760

Expenses

Events	
Berkshires	\$5,070
West Point	\$30,911
Escape New York (ENY)	\$73,484
Special Events	\$3,976
Holiday Party	\$6,032
Total Events	\$119,473
Inventory Cost of Sales	
Opening Inventory	\$6,200
Purchases	\$3,382
Total	\$9,582
Closing Inventory	\$1,652
Total Change/Decrease in Inventory	\$7,930
Insurance	\$3,990
Volunteer Party	\$3,750
Website	\$18,762
Monthly Club Meeting / Programs	\$2,853
Rides	\$820
Board Meetings	\$1,987
Storage	\$1,284
Youth Program	\$5,833
Administrative	\$3,218
Professional & Legal Fees	\$4,050
Other Expenses	\$1,907
Total Expenses	\$175,857

Net Income **(\$17,096)**

New York Cycle Club, Inc.
Statement of Cash Flows
Year 2010

Net Income	(\$17,096)
Subtractions from cash	
Inventory purchases	\$3,382
Additions to cash	
Change in inventory	\$7,930
Net Cash	(\$12,548)
Opening Cash Balance 1/1/2010	\$50,859
Net Cash	(\$12,548)
Ending Cash Balance 12/31/2010	\$38,311